

Tim Carroll

From: Todd Christy [pbhc@chilmarkma.gov]
Sent: Friday, April 15, 2011 1:00 PM
To: 'Jim Feiner'
Cc: 'Sheila Muldaur'; 'Andy or Susan'; 'WLRandol@aol.com'; 'roland kluver'; 'Warren Doty'; 'fmfennerjr@aol.com'; 'jonathanmayhew@ymail.com' (jonathanmayhew@ymail.com); 'Tim Carroll'
Subject: Slossberg Closing

Good Afternoon All,

At the Housing Committee meeting on March 7th I presented to the Committee a request for approval of a permitted mortgage for Jennie Slossberg, which was \$200,000.00. This amount was well under the 100% AMI that Ms. Slossberg was originally approved and was a monthly amount of \$1073.64. I presented a letter from the MV Savings bank which had approved the amount of \$200,000.00 dated February 14, 2011. At the closing today the amount of \$220,000.00 was presented. Counsel called and asked about this discrepancy and could the Town approve \$220,000? I ran these new numbers through the same formulas we have been using and the amount is still well under 100% AMI cap and is now \$1181 per month; also under the Ms. Slossberg's permitted maximum.

I called Housing Committee chair, Jim Feiner to run these numbers and explain this development. I related that this new amount is within our approved amount and he gave his approval based on this information. I called Counsel back to inform them of the approval of this new amount. The Housing Committee will be presented with this new information at our next meeting for consideration for approval so there is a record in the minutes. I have included the Selectmen in this email so they are aware of these events.


I hope I have presented this information clearly.

Ms. Slossberg is expecting delivery of her semi- prefabricated home next week.

Thanks for your time,
Todd

Please note, my email address has been recently changed. Please update your address book to reflect my new email address: pbhc@chilmarkma.gov

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